

Notice About 2023 Tax Rates

Property tax rates in CITY OF LUFKIN.

This notice concerns the 2023 property tax rates for CITY OF LUFKIN. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.435800/\$100
This year's voter-approval tax rate	\$0.478215/\$100

To see the full calculations, please visit www.angelinacounty.net for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
M&O	16,937,664
I&S	2,545,107

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2011 GO Refunding Bonds	315,000	7,875	750	323,625
2012 CO/Utility Improvements	350,000	82,188	550	432,738
2013 CO/Utility Improvements	250,000	97,783	550	348,333
2014 GO Refunding Bonds	565,000	34,350	750	600,100
2015 GO Refunding Bonds	415,000	65,650	750	481,400
2016 GO Refunding Bonds	50,000	212,850	750	263,600
2017 GO Refunding Bonds	830,000	164,575	750	995,325
2020 GO Refunding Bonds	460,000	49,350	750	510,100
2020 CO/Utility Improvements	200,000	164,950	750	365,700

Total required for 2023 debt service	\$4,320,921
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$1,861,383
- Excess collections last year	\$212,856
= Total to be paid from taxes in 2023	\$2,246,682
+ Amount added in anticipation that the unit will collect only 98.00% of its taxes in 2023	\$45,850
= Total debt levy	\$2,292,532

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Billie Page, Tax Assessor-Collector on 08/11/2023 .

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.